# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

# **FISCAL NOTE**



HB 673 - SB 1174

February 9, 2019

**SUMMARY OF BILL:** Requires any rules promulgated by the Commissioner of the Department of Commerce and Insurance (DCI), regarding the implementation of supervision over the *Insurers Rehabilitation and Liquidation Act*, be in accordance with the *Uniform Administrative Procedures Act*.

#### **ESTIMATED FISCAL IMPACT:**

#### **NOT SIGNIFICANT**

#### Assumption:

• It is assumed that any rules promulgated by the Commissioner of DCI regarding implementation of statute would be in accordance with the *Uniform Administrative Procedures Act*. The proposed legislation will not cause any significant fiscal impact to the Department.

## **IMPACT TO COMMERCE:**

#### **NOT SIGNIFICANT**

#### Assumption:

• The proposed legislation will have no impact to commerce or jobs in Tennessee.

## **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

Kiista Lee Caron

/agr